



# Our Lady of Lourdes

KNOW • LOVE • SERVE • GROW



## ANNUAL REPORT Fiscal Year Ending June 30, 2017

Dear Friends,

It's that time of year when we issue our annual parish report. It contains not only financial data (what goes in, what goes out) but also statistical data about our parish. Knowing who we are and where we stand is important. This is our response to God's blessings in our lives.

*As generous distributors of God's manifold grace,  
put your gifts at the service of one another,  
each in the measure he has received. 1 Peter 4:10*

We are blessed. May we continue to be a blessing to each other and our community.

Peace,



Rev. Scott J. Wimsett

**Balanced Budget for Fiscal Year 2017-2018**

We are pleased to announce that Parish Council has approved a balanced budget for fiscal year 2017-2018. This is the first balanced budget for the Parish in seven years; the prior six years approved budgets included a planned shortfall. Fortunately, these previous planned shortfalls have been managed through prudent use of our resources and unplanned gifts from our parishioners. Many hours and prayers went into developing this budget and we continue to pray that we are able to achieve the plan for the benefit of our parish and everyone we serve.

Our Lady of Lourdes is rich in living the true meaning of Stewardship since 1990. Our Stewardship tradition is deep and enriched through the generosity of every member of our parish by giving of our Time, Talent, and Treasure. Every child we baptize, confirm, and educate, every sick and homebound person; underprivileged person we serve communion to, every outreach event we offer, every underprivileged we can assist, is because of your generosity. Our Mission, in short, is to Know, Love, Serve, and Grow. We accomplish our mission through the ministry of Stewardship that only happens when we act on God's calling for ourselves.

FINANCIAL REPORT (Cash Basis Report)		ACTUALS for Fiscal Year 2016 - 2017	BUDGET for Fiscal Year 2017-2018	NOTES	2016 - 2017 Financial Highlights and Explanations
<b>Source of Funds</b>					
	Stewardship - Sunday	\$2,560,943	\$2,632,330	1	1 Stewardship - Sunday was higher than the previous year giving by \$8,407 but it was below budget by \$117,243 for the fiscal year.
	Special Gifts	135,083	50,500	2	
	School	499,140	477,275	3	
	Expense Recoveries	31,845	31,000		2 Special Gifts includes estate gifts that were received, \$100,000 of which was unrestricted.
	Rental Income	27,000	27,000		
	Stewardship Income	25,668	0		3 School Income includes \$17,489 that was gifted through Corporate Matching Gifts.
	Parish Life & Outreach	3,622	2,000		
	Formation	3,423	3,600		
	Interest	5,871	4,000		4 Payroll Wages & Benefits are Archdiocesan guided, and represent 74.4% of total expense.
	Archdiocese Collections	(31,050)	(45,000)		
	<b>Total Source of Funds</b>	<b>\$3,261,545</b>	<b>\$3,182,705</b>		5 Capital Improvements includes the balance of the church's sound system, the school's fire alarm system, a new phone system that connects the school and parish office.
<b>Use of Funds</b>					
	Payroll & Related for:				6 Outreach/Charities/Assessments is our Parish Stewardship - on the following page is a listing where many parish contributions were directed.
	School	\$1,695,018	\$1,730,699	4	
	Worship/Parish Life	254,179	220,480		
	Administration	243,988	267,007		7 Net Difference of \$140,278 income over expense. These funds have been transferred into our Reserve Fund.
	Formation	127,589	132,779		
	Payroll Sub-Total	<b>\$2,320,774</b>	<b>\$2,350,965</b>	4	
	Utilities/Insurance/Maintenance	\$238,548	\$261,655	5	
	Capital Improvements	\$7,392	\$10,000	6	
	Outreach/Charities/Assessments	\$311,479	\$312,182		
	Rental Expense	\$6,762	\$9,000		
	Parish Administration	\$34,249	\$29,050		
	School	\$139,373	\$135,913		
	Stewardship	\$2,904	\$6,300		
	Worship	\$21,764	\$22,800		
	Pastoral Care	\$5,923	\$10,005		
	Formation	\$32,098	\$34,835		
	Sub-Total	\$800,493	\$831,740		
	<b>Total Use of Funds</b>	<b>\$3,121,267</b>	<b>\$3,182,705</b>		
	<b>Net Difference</b>	<b>\$140,278</b>	<b>\$0</b>	7	

**Parish Reserve Funds at June 30, 2017**

Parish Reserve	\$893,224
Church Legacy Fund	\$162,523
Music Ministry Fund (restricted)	\$7,146
School Legacy Fund (restricted)	\$144,359
Youth Leadership Fund (restricted)	\$24,593
Booster Uniform Reserve	\$22,059
Total invested with Archdiocese	\$1,253,903

Prudent financial stewardship holds in savings 3 to 6 months average monthly expenses for unexpected costs that may arise. Being prudent and fiscally responsible stewards, we currently maintain a **reserve fund** of \$893,224. The prior three year average, 3 month total spend was \$770,464.



***...It will make generous gifts to many causes  
if I am a generous giver...***

Contributions to outside charities total a minimum of 10% of all unrestricted funds that are received - see Note 6 on the financial report. In the 2016–2017 fiscal year, the parish contributed a total of **\$311,479** to support the broader community. The following is a listing of some of the needs outside the parish that we were able to support:

Americana Community Center	Opportunities for Life
Black and Native American Missions	Outreach Support of Mission Trip
Campaign for Human Development	Panera Bread Delivery to Wayside
Catholic Charities	Peters Pence
Catholic Charities Migration & Refugee Ministry	Pontifical Mission Society
Churchill Downs Backside Chapel	Pregnancy Resource Center
Crusade for Children	Queen's Daughter
CSA	Retired Religious
Dressed in Love	Rice Bowl
Family Scholar House	Rosebud Mission
Habitat for Humanity	Schuhmann Center
Haitian Relief	SHARP
Hand In Hand Ministries	Sister Visitor Center
Holy Land	SOS Supplies Overseas
House of Ruth	St. Baldrick's
Hurricane Matthew	St. John Center
Lions Club Eyeglasses	St. Joseph of Arimathea
Little Libraries of Louisville	St. Matthews Area Ministries
Little Sisters of the Poor	St. Vincent dePaul Society
Mission 500-Mission Sunday	The Healing Place
Mission 500-Pontifical Mission Society	Threads of Love
Nativity Academy	Unbound
Open Hand Soup Kitchen	

*The Our Lady of Lourdes Needy Fund gave to the organizations listed below to support individuals in immediate need.*

Baptist Fellowship	South Louisville Community Ministries
Cabbage Patch	St. Albert the Great Needy
Central Louisville Community Ministries	St Elizabeth Ann Seton
East Area Community Ministries	St. Lawrence Catholic Church Needy
Fairdale Area Ministries	St. Mary's Church
Fellowship Baptist Church	St. Patrick's Church
Fern Creek/Highview Ministries	Trinity Life Center
Jeffersontown Area Ministries	United Crescent Hill Ministries
Ministries United of South Central Louisville	West Louisville Community Ministries



2017 FESTIVAL  
HOMECOMING  
FINANCIAL  
REPORT

Booth	Revenue	Expenses	Total Profit
Food/Drinks	\$15,003.57	\$6,184.78	\$8,818.79
Beat the Dealer	\$1,308.00	\$0.00	\$1,308.00
Blackjack	\$1,109.50	\$18.84	\$1,090.66
Texas Hold'em	\$108.00	\$0.00	\$108.00
Over/Under	\$134.00	\$0.00	\$134.00
Cake	\$2,029.20	\$374.30	\$1,654.90
Candy	\$527.80	\$341.50	\$186.30
Goody Jar	\$1,382.86	\$214.17	\$1,168.69
Plant	\$1,187.86	\$895.00	\$292.86
Variety	\$569.32	\$636.28	(\$66.96)
Capital Prize	\$24,074.00	\$9,245.00	\$14,829.00
4 in a Row	\$927.41	\$473.78	\$453.63
Frogger	\$501.05	\$182.12	\$318.93
Bearcat Pong	\$464.35	\$135.32	\$329.03
Duck Pond	\$464.90	\$97.56	\$367.34
Cornhole Tourney	\$140.00	\$0.00	\$140.00
Dime Toss	\$230.40	\$0.00	\$230.40
Hair Coloring	\$279.40	\$0.00	\$279.40
Kerplunk	\$785.50	\$322.23	\$463.27
Plinko	\$341.10	\$378.81	(\$37.71)
Basketball	\$558.00	\$181.14	\$376.86
Football	\$735.95	\$105.02	\$630.93
Golf	\$271.82	\$87.20	\$184.62
Rides	\$5,589.25	\$2,600.00	\$2,989.25
Sponsors	\$5,150.00	\$92.61	\$5,057.39
General	(\$1,628.62)	\$5,332.91	(\$6,961.53)
		TOTAL	\$34,346.05

**Thank you to *EVERYONE* for your support!**

Money raised at the Festival Homecoming supports our youth athletics programs. In addition, this event helps fund the repair and beautification of our facilities and athletic fields; along with funding the on-going general maintenance of equipment in the concession area and the Parish Life Center.



*Our Mission is.....  
To know, love and serve God  
Love and serve our neighbors  
Grow intentional disciples*

Some statistics for the year:

- 1300 Registered families
- 96 Households new to the parish
- 3,740 Members
- 259 New members
- 422 Parish School Students
- 79 Baptisms
- 66 First Communion
- 66 Confirmations
- 6 Marriages
- 31 Deaths



#### Steward's Prayer

*Our parish is composed of people like me. I help make it what it is.*

*It will be friendly if I am. It will be holy if I am. Its pews will be filled, if I help fill them. It will be prayerful, if I pray.*

*It will make generous gifts to many causes if I am a generous giver. It will bring others into its worship, if I invite and bring them.*

*It will be a parish of loyalty and love, fearlessness and faith, of compassion, charity, and mercy, if I, who make it what it is, am filled with these same things!*

*Therefore, with the help of God,  
I shall dedicate myself to the  
task of being all the things that  
I want our parish to be.*

Amen

*Mark your calendars for these upcoming events:*

## **2017**

October 21– Fall Family Night

November 10 – Christmas Bazaar Ladies Night

November 11 –Christmas Bazaar

November 12 to 14 – Parish Mission

December 3 – Breakfast with Santa

## **2018**

January 20 – Trivia Night

February 3 – Confirmation

February 10 – Legacy Celebration

February 16 & 23 March 2 & 9 – Fish Fries

March 14 – St. Baldrick's

March 25 to April 1 – Holy Week

April 2 to 6 – School Spring Break

April 29 – First Communion

June 2 – Parish Yard Sale

June 8 & 9 – Festival Homecoming

June 25 to 29 – Vacation Bible School